



Punjab Government Gazette

EXTRAORDINARY

Published by Authority

CHANDIGARH, THURSDAY, NOVEMBER 11, 2021
(KARTIKA 20, 1943 SAKA)

PUNJAB VIDHAN SABHA SECRETARIAT

NOTIFICATION

The 11th November, 2021

No. 37-PLA-2021/71.-The Punjab (Institutions And Other Buildings) Tax (Repeal) Bill, 2021 is hereby published for general information under the proviso to rule 121 of the Rules of Procedure and Conduct of Business in the Punjab Vidhan Sabha (Punjab Legislative Assembly):-

Bill No.37-PLA-2021

THE PUNJAB (INSTITUTIONS AND OTHER BUILDINGS) TAX (REPEAL) BILL, 2021

A

BILL

to repeal the Punjab (Institutions and Other Buildings) Tax Act, 2011.

BE it enacted by the Legislature of the State of Punjab in the Seventy-second Year of the Republic of India as follow:-

- 1.** (1) This Act may be called The Punjab (Institutions and other Buildings) Tax (Repeal) Act, 2021. Short title and commencement.

4078 PUNJAB GOVT. GAZ. (EXTRA), NOVEMBER 11, 2021
(KRTK 20, 1943 SAKA)

(2) It shall come into force on and with effect from the date of its publication in the Official Gazette.

Repealing of
Punjab Act No.
9 of 2011.

2. The Punjab (Institutions and Other Buildings) Tax Act, 2011 (Punjab Act No. 9 of 2011), is hereby repealed.

STATEMENT OF OBJECTS AND REASONS

The Punjab (Institutions and Other Buildings) Tax Act, 2011 was introduced for levy of tax on the Institutions and other Buildings, which fall outside the Municipal limits. The responsibility to collect the tax was given to Department of Excise and Taxation. With a view to lessen burden on industry and facilitate growth of institutions outside Municipal Limit, The Punjab (Institutions and Other Buildings) Tax Act, 2011 proposed to be repealed. Hence, The Punjab (Institutions and other Buildings) Tax (Repeal) Bill, 2021.

SUKHBINDER SINGH SARKARIA,
Housing and Urban Development Minister,
Punjab.

4080 PUNJAB GOVT. GAZ. (EXTRA), NOVEMBER 11, 2021
(KRTK 20, 1943 SAKA)

FINANCIAL MEMORANDUM

With the introduction of The Punjab (Institutions and Other Buildings) Tax (Repeal) Bill, 2021, the taxes levied under the Punjab (Institutions and Other Buildings) Tax Act, 2011, on Institutions and other Buildings which fall outside the MC limit, shall be waived off. The pending amount under this Act shall also be waived off.

The Governor has, in pursuance of clause (1) and (3) of Article 207 of the Constitution of India, recommended to the Punjab Legislative Assembly, the introduction and consideration of the Bill.

CHANDIGARH
THE 11TH NOVEMBER, 2021

SURINDER PAL,
SECRETARY.